



**LIGHTING THE
WAY FORWARD**

*Plainview-Old Bethpage CSD 2021-2022
Revenue, Tax Levy and Reserves*

Plainview-Old Bethpage CSD / Revenue Budget 2021 - 2022

Superintendent's Proposed Budget

	2020/21 Budget	2021/22 Budget	Amount	Change	Percent Change
SCHOOL AID:					
Foundation Aid and Other	18,715,501	19,234,079	518,578		2.8%
Building Aid	1,365,040	1,308,436	(56,604)		-4.1%
SUB-TOTAL State Aid	20,080,541	20,542,515	461,974		2.3%
Federal Cares Restoration	115,110				
TOTAL SCHOOL AID	20,195,651	20,542,515	346,864		1.7%
OTHER REVENUE:					
Continuing Education Tuition	44,050	44,050	0		0.0%
Student Fees/Textbooks	235,131	235,131	0		0.0%
Day School Tuition	20,000	20,000	0		0.0%
Other Charges - Services	86,100	86,100	0		0.0%
Interest and Earnings	720,000	351,000	(369,000)		-51.3%
Rental Income: District Properties	844,269	638,643	(205,626)		-24.4%
Health Services	48,000	48,000	0		0.0%
Miscellaneous	700,000	700,000	0		0.0%
Interfund Revenue	200,000	160,000	(40,000)		-20.0%
Payments in Lieu of Taxes	3,885,781	3,925,199	39,418		1.0%
TOTAL OTHER REVENUE	6,783,331	6,208,123	(575,208)		-8.5%
Appropriated Fund Balance	4,661,236	2,600,000	(2,061,236)		-44.2%
Proceeds of Sale of Fern PI <small>(per ED § 1604 [36]) (ED § 1709 [37])</small>	0	952,771	<u>952,771</u>		0.0%
			(1,108,465)		
Appropriated from Unemployment Reserve	90,000	200,000	110,000		122.2%
Appropriated from ERS Reserve <small>(ERS: Employee Retirement System)</small>	2,519,974	2,665,664	145,690		5.8%
Appropriated from EBAL Reserve <small>(EBAL: Employee Benefit Accrued Liability)</small>	682,259	682,259	0		0.0%
TOTAL USE OF RESERVES	7,953,469	7,100,694	(852,775)		-10.7%
REAL PROPERTY TAX*	128,371,510	132,163,000	3,791,490		2.95%
TOTAL Budget	164,248,598	166,014,332	1,765,734		1.08%
Tax Levy Limit Amount under the Cap*	129,781,356	132,263,117			
		(100,117)	3.03%		Allowable Tax Growth Under Tax Cap

Interest income adjusted to reflect low interest rates

Rental income assumes Fern PI is sold to ACDS

This is 1/3rd of the proceeds of the sale of Fern PI.

Due to the unbudgeted costs of the COVID re-opening, there is no surplus to roll forward into 21-22. Fund balance will be appropriated out of undesignated fund balance, bringing it well below 4% of budget.

Vote!

When and Where?

Tuesday, May 18, 2021

6am – 9pm

- *Jamaica Avenue School*
- *Mattlin Middle School-Administration Offices*

www.pobschools.org *for more information*



*A Smart Investment
Thank You!*

