



***Plainview-Old Bethpage CSD
2019-2020
Proposition II -
Authorization to Expend from 2017 Capital Reserve***

March 25, 2019

Proposition II - Capital Reserve

Authorization to expend up to \$4.5 million from
the 2017 Capital Reserve Fund

Replace Fire Alarms	Replace Emergency Generators
Old Bethpage	Old Bethpage
Judy Jacobs Parkway	Judy Jacobs Parkway
Pasadena	Pasadena
Stratford Road	Stratford Road
Mattlin Middle School	Mattlin Middle School
POB Middle School	

Sources of Funding for Capital Reserve

On May 16, 2017, residents approved the funding of a \$25M Capital Reserve. The sources of the Reserve include:

- Beechwood funds
- Unexpended appropriations
- Excess/unexpected revenues



This proposition seeks approval for the expenditure of a \$4.5M portion of this Capital Reserve.

2017 Capital Reserve Status

- As of June 30, 2018, this Reserve had accumulated \$12M in funding.
- In May 2018, voters authorized the appropriation of \$4.6M from this Reserve for:
 - ◆ Reconstruction of entry vestibules
 - ◆ Air conditioning for Stratford Rd. auditorium and MMS technology labs/music rooms
 - ◆ Roof replacements at Judy Jacobs Parkway and Pasadena
- If voters approve Proposition II on May 21, 2019, authorized appropriations will be \$9.1M.

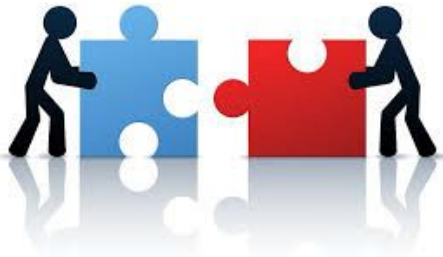
Recently Completed or Funded Projects

POBMS - Emergency generator installation completed in 2015

POBJFK HS - New fire alarm system installed in 2018

- Emergency generator funded in 2015-16

Transfer to Capital





Questions?





A Smart Investment
THANK YOU!