

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT**

**EXTRACLASSROOM ACTIVITY FUNDS**

**FINANCIAL STATEMENT WITH**

**INDEPENDENT AUDITOR'S REPORT**

**JUNE 30, 2024**

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT**

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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Education of the  
Plainview-Old Bethpage Central School District

### **Opinions**

We have audited the accompanying cash basis financial statement of Plainview-Old Bethpage Central School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2024, and the related note to the financial statement.

In our opinion, the financial statement referred to above present fairly, in all material respects, the statement of cash receipts and disbursements of the Plainview-Old Bethpage Central School District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2024 in accordance with the cash basis of accounting described in Note 1B.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Plainview-Old Bethpage Central School District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter—Basis of Accounting**

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plainview-Old Bethpage Central School District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plainview-Old Bethpage Central School District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*R.S. Abrams & Co., LLP*

R.S. Abrams & Co., LLP  
Islandia, New York  
October 17, 2024

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT  
J.F. KENNEDY HIGH SCHOOL  
EXTRACLASROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extracurricular Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2024</u>
Acapella	\$ 6,091	\$ 26,158	\$ 29,483	\$ 2,766
Advocacy Club	418	7	420	5
American Sign Language H.S.	583	343	849	77
Animal Rescue Club	27	101	-	128
Anime	598	6	-	604
Art	448	311	250	509
Art Honor Society	1,330	7,918	7,155	2,093
Band	16,669	6,775	7,994	15,450
Book Club	-	238	216	22
Buddies	2,016	3,771	4,596	1,191
Business Honor Society	987	1,662	1,696	953
Chess Club	31	151	-	182
Chinese Honor Society	770	2,661	2,716	715
Choir	2,254	4,271	6,473	52
Class of 2023	6,158	335	6,493	-
Class of 2024	16,626	49,571	59,641	6,556
Class of 2025	3,973	23,332	11,235	16,070
Class of 2026	845	3,146	701	3,290
Class of 2027	-	3,433	1,608	1,825
Coding Club	35	201	40	196
Community Service	2,106	7,453	8,906	653
Debate Club	-	1,722	1,322	400
Deca	8,753	161,663	156,548	13,868
Drama Club	34,291	28,554	25,399	37,446
Engineering	10,162	1,743	11,200	705
English Honor Society	4,172	4,416	2,230	6,358
Environmental Club	1,418	117	715	820
Fashion Club	586	352	221	717
Film Club	119	1	56	64
Foreign Language	262	45	-	307
French Honor Society	1,127	699	980	846
Gay-Straight Alliance	694	107	698	103
Girls Learn Internation	915	477	862	530
Hawkeye	6,815	299	3,357	3,757
Images	5,475	397	365	5,507
Italian Honor Society	277	1,367	1,322	322
Kidness Club	385	503	784	104
Math Honor Society	1,921	1,191	609	2,503
Mathletes	939	108	223	824
Media Communications	165	1,459	1,392	232
Mindful Board Game	1	100	-	101
Moot Court	2,284	4,516	4,200	2,600
Balance Carried Forward	<u>\$ 142,726</u>	<u>\$ 351,680</u>	<u>\$ 362,955</u>	<u>\$ 131,451</u>

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT  
J.F. KENNEDY HIGH SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2024</u>
Balance Brought Forward	\$ 142,726	\$ 351,680	\$ 362,955	\$ 131,451
National History Day	246	2	-	248
National Honor Society	3,957	8,534	8,150	4,341
Orchestra	848	10,473	8,931	2,390
Peer Mentoring	677	297	673	301
Photo	311	331	388	254
Quiz Bowl	406	104	-	510
SADD	6,223	48	1,548	4,723
SAVE	147	-	147	-
School Store	13,079	37,867	36,790	14,156
Science Honor Society	1,545	2,259	927	2,877
Science Olympiad	154	1,738	1,656	236
Spanish Honor Society	37	1,959	1,116	880
Student Government	36,570	55,188	60,031	31,727
Student's for Veterans of Plainview	312	291	170	433
The Talent Show	1,356	1,308	257	2,407
Thespian Honor Society	613	458	173	898
Tri-M Honor Society	1,328	2,040	1,275	2,093
Un-Metmunc	3,307	7,731	6,819	4,219
Wall Street Investors	85	1,023	688	420
WPOB	359	419	-	778
Writer's Café	403	4	-	407
Yearbook	30,441	16,091	13,704	32,828
Youth Against Cancer	1,191	1,299	42	2,448
Total	<u>\$ 246,321</u>	<u>\$ 501,144</u>	<u>\$ 506,440</u>	<u>\$ 241,025</u>

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT  
HOWARD B. MATTLIN MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2024</u>
Drama Club	\$ 21,503	\$ 13,345	\$ 6,136	28,712
School Store	487	1,880	1,182	1,185
Student Council	23,694	30,389	11,495	42,588
 Total	 <u>\$ 45,684</u>	 <u>\$ 45,614</u>	 <u>\$ 18,813</u>	 <u>\$ 72,485</u>

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT  
PLAINVIEW-OLD BETHPAGE MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2024</u>
Drama Club	\$ 15,865	\$ 13,563	\$ 10,863	\$ 18,565
Student Council	5,031	12,703	3,533	14,201
Culture Club	166	-	-	166
Total	<u>21,062</u>	<u>26,266</u>	<u>14,396</u>	<u>32,932</u>
Total All Schools	<u>\$ 313,067</u>	<u>\$ 573,024</u>	<u>\$ 539,649</u>	<u>\$ 346,442</u>



**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
NOTE TO FINANCIAL STATEMENT  
JUNE 30, 2024**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the Plainview-Old Bethpage Central School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

**B. Basis of Accounting**

The accounts of the extra classroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related note may not be suitable for another purpose other than as noted above.