

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT**

**EXTRACLASSROOM ACTIVITY FUNDS**

**FINANCIAL STATEMENT WITH**

**INDEPENDENT AUDITOR'S REPORT**

**JUNE 30, 2022**

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the  
Plainview-Old Bethpage Central School District

### **Opinions**

We have audited the accompanying cash basis financial statement of Plainview-Old Bethpage Central School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2022, and the related note to the financial statement.

In our opinion, the financial statement referred to above present fairly, in all material respects, the statement of cash receipts and disbursements of the Plainview-Old Bethpage Central School District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2022 in accordance with the cash basis of accounting described in Note 1B.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Plainview-Old Bethpage Central School District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter—Basis of Accounting**

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plainview-Old Bethpage Central School District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plainview-Old Bethpage Central School District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*R.S. Abrams & Co., LLP*

R.S. Abrams & Co., LLP  
Islandia, New York  
October 11, 2022

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT**  
**J.F. KENNEDY HIGH SCHOOL**  
**EXTRACLASROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
Acapella	\$ 3,752	\$ 17,402	\$ 20,826	\$ 328
Advocacy Club	-	300	-	300
American Sign Language H.S.	2,884	210	2,426	668
Animal Rescue Club	800	1,291	1,877	214
Anime	396	199	-	595
Art	1,204	445	1,530	119
Art Honor Society	2,803	6,956	8,107	1,652
Band	3,596	579	1,279	2,896
Buddies	6,322	1,201	5,394	2,129
Business Honor Society	3,735	-	2,878	857
Chess Club	217	200	386	31
Chinese Honor Society	343	600	904	39
Choir	1,493	3,274	3,155	1,612
Class of 2021	922	-	922	-
Class of 2022	8,149	52,105	59,310	944
Class of 2023	4,063	25,943	11,296	18,710
Class of 2024	1,705	4,810	888	5,627
Class of 2025	-	825	269	556
Coding Club	576	-	58	518
Community Service	4,723	7,674	9,431	2,966
Deca	15,488	112,309	122,724	5,073
Drama Club	39,900	31,715	38,207	33,408
Engineering	7,232	23,180	6,907	23,505
English Honor Society	-	2,090	-	2,090
Environmental Club	1,007	186	-	1,193
Fashion Club	984	400	927	457
Film Club	200	-	82	118
Foreign Language	575	658	492	741
French Honor Society	2,347	495	1,974	868
Gay-Straight Alliance	1,450	1,092	1,300	1,242
Girls Learn Internation	640	259	59	840
Hawkeye	5,577	1,001	-	6,578
Images	6,575	1	919	5,657
Italian Honor Society	932	45	645	332
Kids on the Block	2,927	500	3,348	79
Kidness Club	855	558	204	1,209
Mathletes	1,189	-	182	1,007
Media Communications	121	922	576	467
Mindful Board Game	203	-	202	1
Moot Court	884	1,020	1,158	746
Balance Carried Forward	<u>\$ 136,769</u>	<u>\$ 300,445</u>	<u>\$ 310,842</u>	<u>\$ 126,372</u>

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT  
J.F. KENNEDY HIGH SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
Balance Brought Forward	\$ 136,769	\$ 300,445	\$ 310,842	\$ 126,372
National Honor Society	4,886	10,026	9,676	5,236
Orchestra	446	6,514	6,469	491
Peer Mentoring	1,096	250	847	499
Photo	482	223	390	315
Quiz Bowl	154	100	-	254
SADD	7,417	100	819	6,698
SAVE	314	-	152	162
School Store	33,102	43,445	44,687	31,860
Science Honor	4,349	2,042	3,429	2,962
Science Olympiad	257	1,873	1,877	253
Spanish Honor Society	2,838	2,203	5,040	1
Student Government	63,063	41,211	62,129	42,145
Students for Veterans of Plainview	-	300	18	282
The Talent Show	1,506	1,847	2,840	513
Technical Services	522	-	522	-
Thespian Honor Society	183	1,655	1,587	251
Tri-M Honor Society	1,145	2,605	1,507	2,243
Un-Metmunc	13,047	3,666	15,915	798
Wall Street Investors	2,206	1,200	3,274	132
WPOB	2,124	497	2,074	547
Writer's Café	400	1	-	401
Yearbook	14,796	20,927	16,213	19,510
Youth Against Cancer	2,326	1,122	2,629	819
<b>Total</b>	<b>\$ 293,428</b>	<b>\$ 442,252</b>	<b>\$ 492,936</b>	<b>\$ 242,744</b>

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT  
HOWARD B. MATTLIN MIDDLE SCHOOL  
EXTRACLASROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
Drama Club	\$ 9,001	\$ 6,448	\$ 2,687	\$ 12,762
French Club	300	-	-	300
School Store	79	730	322	487
Student Council	14,362	11,684	10,470	15,576
Total	<u>\$ 23,742</u>	<u>\$ 18,862</u>	<u>\$ 13,479</u>	<u>\$ 29,125</u>

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT  
PLAINVIEW-OLD BETHPAGE MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
Drama Club	\$ 6,401	\$ 9,472	\$ 3,509	\$ 12,364
Reading, Writing & Film Club	112	-	112	-
School Store	2,255	-	2,254	1
Student Council	6,769	6,314	7,308	5,775
Price Club	49	-	49	-
Culture Club	-	175	9	166
Total	<u>\$ 15,586</u>	<u>\$ 15,961</u>	<u>\$ 13,241</u>	<u>\$ 18,306</u>
Total All Schools	<u>\$ 332,756</u>	<u>\$ 477,075</u>	<u>\$ 519,656</u>	<u>\$ 290,175</u>



**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
NOTE TO FINANCIAL STATEMENT  
JUNE 30, 2022**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the Plainview-Old Bethpage Central School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

**B. Basis of Accounting**

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.