



# Plainview-Old Bethpage CSD 2025-2026

## Capital Recommendations

### *Budget*

Workshop # 2

Board of Education Meeting

March 10, 2025



**EVERY STUDENT MATTERS  
EVERY MOMENT  
COUNTS**

# Strategic Plan Priority Area # 5 Finance and Facilities

We will provide sound, responsible financial stewardship through the management and maintenance of efficient financial practices.

<i>Strategies</i>	
Maintain Triple-A bond rating.	Continue to strengthen ties with community organizations and businesses.
Fiscal conservancy to address possible state and federal aid plateaus scheduled for the 2024-25 fiscal year.	Create innovative operational procedures and systems responsive to the needs of our students, staff and stakeholders.
End each fiscal year with a 4% fund balance.	Implement strategic recommendations found in the most recent Building Condition Survey, with a cycle of preventative maintenance.
Maintain cumulative reserve levels at a minimum of 20% of annual budget general fund expenditures.	Prioritize facilities needs in order of priority of health and safety, property preservation and facilities upgrades. Develop a multi-year budgetary plan to support the work.
Maintain a current ratio above 2 to 1 as measured by current assets over current liabilities on the general fund balance sheet.	Partner with an Energy Service Company (ESCO) to develop a plan to improve the energy profiles and sustainability of all eight facilities at no cost to taxpayers.
Align growth of total payroll and associated benefit costs to the growth of permanent revenue sources (i.e., tax revenue, property lease revenue, etc.)	Improve energy efficiency, climate resiliency and sustainability of all facilities.
Use the POB Strategic Plan to guide annual budget development, program review and new program adoption cycles.	Provide equitable learning environments through the effective and efficient facilities planning, management and resource allocation.
Ensure that resources (i.e., people, time and money) are allocated equitably by instituting needs-based, results-focused budgeting; matching hiring and staff placement with relative school level and student needs.	Maintain all facilities at high levels of cleanliness, dependability, safety and aesthetic appeal.

# ***Review of Current Capital Repair Reserve***



- **Creation** – This reserve was created by a voter-approved proposition on May 21, 2013.
- **Purpose** – The Capital Repair Reserve is used to pay for unanticipated, non-recurring repairs to District capital improvements, facilities, and equipment.
- **Funding Methods** – In accordance with the law, a public hearing must be held to use funds from this reserve, except in an emergency. Funds used without holding a public hearing must be repaid to the fund over two years. Use is restricted to the purpose stated above.
- **Use of Reserve** - Use of this reserve requires voter approval. The proposition to use these funds must be specific to a set of projects and dollar amounts related to unanticipated, non-recurring repairs to District capital improvements, facilities, and equipment.

**June 30, 2024, Actual Balance – \$204,712**





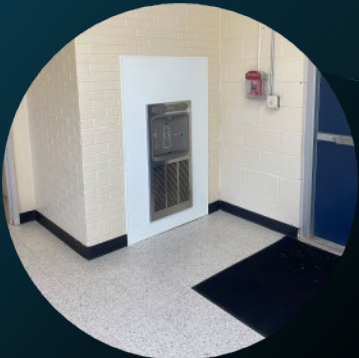
# ***Review of Current Capital Reserve 2022***



- **Creation** – The Current Capital Reserve was created by a voter-approved proposition on May 17, 2022.
- **Purpose** – This reserve is used to pay the cost of any object or purpose consistent with the original voter-approved proposition.
- **Use of Reserve** - Use of this reserve requires voter approval. The proposition to use these funds must be specific to a set of projects and dollar amounts.
- **Funding Level** – This reserve was created with a maximum funding up to \$32,000,000, for 7 years, plus any earned interest. This reserve has 5 years of funding remaining. The District should establish a new capital reserve by the 2028-2029 school year to support future funding mechanisms.
- The reserve has a current allowable funding level of **\$26,770,147** left to be funded by 2028-2029 school year.

**June 30, 2024, Actual Balance – \$5,229,853**





# 2025-2026 Budgeted Planned Transfer to Capital Fund

- Each year, a budgeted transfer from the general operating budget to the capital fund is planned, based on insights from our building condition survey and in collaboration with the District's architects.
- The current proposed budget includes a transfer of \$2,500,000 to the capital fund, which will support essential capital projects and improvements.

## Total Available Capital Funding Sources

Funding Source	Balance
2013 Repair Reserve	\$204,712
2022 Capital Reserve	\$5,229,853
2025-2026 Budgeted Transfer to Capital	\$2,500,000
<b>Total Balances</b>	<b>\$7,934,565</b>





# Recommended Projects For Capital Proposition Estimated Costs

School	Need	Project	2022 Capital Reserve	2013 Repair Reserve
OB Elementary	Infrastructure & Safety	Interior & Exterior structural masonry repairs		\$204,712
POB JFK High School	Space & Safety	Install library corridor and update ventilation, electrical systems, and egress pathways and include updating of fire alarm.	\$225,000	
JJP Elementary	Space	2 additional classrooms, custodial storage interior and exterior bathrooms for students and faculty	\$3,268,800	
Estimated Totals			\$3,493,800	\$204,712



- **Capital Reserve Allocation:** Utilize \$3,493,800 from the 2022 Capital Reserve, leaving a remaining balance of \$1,736,053 for future capital projects.
- **Repair Reserve Usage:** Utilize \$204,712 from the 2013 Repair Reserve, which will result in a \$0 balance.

**Total Capital Reserve Proposition \$3,698,512**







# Recommended Projects For Transfer to Capital A-9950-900-00-00-00

School	Need	Project	Est. Cost
POB JFK High School	Infrastructure & Safety	Repair and upgrade diving blocks, epoxy floor, and diving swing	\$250,000
POB Middle School	Bathrooms	Add student bathrooms utilizing old storage rooms	\$295,000
Mattlin Middle School	Infrastructure & Safety	Cafeteria Air Conditioning	\$425,000
Stratford Road	Infrastructure & Safety	Cafeteria Air Conditioning	\$390,000
OB Elementary	Infrastructure & Safety	Cafeteria Air Conditioning	\$380,000
Pasadena Elementary	Infrastructure & Safety	Cafeteria Air Conditioning	\$380,000
JJP Elementary	Infrastructure & Safety	Cafeteria Air Conditioning	\$380,000
Estimated Total			\$2,500,000





# Questions & Discussion

## Your Vote Matters!

**When:** Tuesday, May 20, 2025

6:00am-9:00pm

**Where:** Jamaica Avenue School /

Mattlin Middle School-Administration Offices

**2025-2026 Budget Website**

