

2024-2025 Proposed Budget

(as of April 3rd, 2024)

Proposed Budget	\$189,587,092	3.55%
Proposed Tax Levy	\$142,682,346	2.90%
Allowable Tax Levy	\$143,977,373	3.92%
Amount under the "Tax Cap"	\$1,295,027	

2024-2025 Proposed Budget Modifications

(Made April 3rd, 2024, BOE Budget Workshop)



Proposed Budget	\$190,062,092	3.82%
Current Proposed Tax Levy	\$143,232,660	3.39%
Allowable Tax Levy	\$143,977,373	3.92%
Amount under the "Tax Cap"	-\$744,713	



Increased expense \$\$475,000 for breakage

2024-2025 Projected Revenue

(as of April 3rd, 2024)

Revenue	2024-2025	2023-2024	\$ Change	% Change
Property Taxes	\$142,557,660	\$138,540,000	\$4,017,660	2.9%
State Aid	\$39,031,947	\$38,477,934	\$554,013	1.44%
Other Revenue	\$5,993,423	\$5,492,930	\$500,493	9.11%
<u>Use of Reserves</u>	<u>\$2,004,062</u>	<u>\$561,976</u>	<u>\$1,442,086</u>	<u>256.61%</u>
Totals	\$189,587,092	\$183,072,840	\$6,514,252	3.56%

2024-2025 Proposed Budget Modifications

(Made April 3rd, 2024, BOE Budget Workshop)

Revenue	2024-2025	2023-2024	\$ Change	% Change
Property Taxes	\$143,232,660	\$138,540,000	\$4,692,660	3.39%
State Aid	\$39,247,492	\$38,477,934	\$769,558	2.00%
Other Revenue	\$5,777,878	\$5,492,930	\$284,948	5.19%
<u>Use of Reserves</u>	<u>\$1,804,062</u>	<u>\$561,976</u>	<u>\$1,242,086</u>	<u>221.02%</u>
Totals	\$190,062,092	\$183,072,840	\$6,989,252	3.82%

Increased Tax Levy to 3.39% from 2.29% +\$675,000

Reduction of the use of reserves (Sale of Fern Place) by \$200,000