

**SOARING TO
NEW HEIGHTS**



*2022-2023 Proposition II Capital Reserve
Discussion*

February 28, 2022

Voters Authorized the Funding of a \$25M Capital Reserve in May 2017

- To date, \$17.35M has been funded and committed for voter approved projects

| 2017 Capital Reserve as of 2021 - 2022 Fiscal Year | | |
|--|----------------------|---|
| Transferred In as of June 30, 2021 | \$1.3M | |
| Receipt of CRSSA | \$2.3M | CRSSA Transfer to Capital Reserve 2017 |
| Budgetary Appropriation | \$2.045M | Code 1620-288-00-51 |
| | \$5.645M | |
| Reserve Funding | | |
| Voter Authorized Reserve Funding = \$25M | | |
| Transferred In as of June 30, 2021: | \$ 17,354,516 | Includes \$1.3M Transferred in as of June 30, 2021 |
| Included in 2021 - 2022 Budget | \$ 4,345,000 | Includes Budgetary Appropriation and CRSSA Transfer |
| | \$ 21,699,516 | |
| Potential Transfer from Fund Balance as of June 30, 2022 | \$ 3,300,484 | |
| Range of Capital Reserve Project Funding as of June 30, 2022: \$5.645M - \$8.945M | | |

Facilities Plan Prepared by H2M identifies over \$31M in projects to preserve facilities and update original infrastructure.

All school buildings are over 55 years old.



PLAINVIEW - OLD BETHPAGE
CENTRAL SCHOOL DISTRICT
Excellence in Education

**Visual Building Condition Survey
Report**

Revised: 3/15/21



Projects for Discussion

- The 2021 Building Condition Survey identifies \$31.4M in capital work to maintain facilities and update original infrastructure.
- Administration suggests a range of projects to be funded from the 2017 Capital Reserve including:
 - POBJFK HS Roofing
 - Replacing original fan motor units and begin unit ventilator replacements
 - Improve ventilation systems in nurse's offices to create negative pressure environments
 - Schedule the replacement of original restrooms
 - Schedule the replacement of original kitchen preparation and cafeteria serving areas



Vote!

When and Where?

Tuesday, May 17, 2021

6am – 9pm

- *Jamaica Avenue School*
- *Mattlin Middle School-Administration Offices*

www.pobschools.org *for more information*



*A Smart Investment
Thank You!*