



Revenue, Tax Levy and Reserves 2022-2023

March 28, 2022

Plainview-Old Bethpage CSD / Revenue Budget 2022 - 2023

Superintendent's Proposed Budget

	2021/22 Budget	2022/23 Budget	Amount Change	Percent Change
SCHOOL AID:				
Foundation Aid and Other	21,173,341	25,712,156	4,538,815	21.4%
Building Aid	1,777,823	1,776,068	(1,755)	-0.1%
TOTAL SCHOOL AID	22,951,164	27,488,224	4,537,060	19.8%
OTHER REVENUE:				
Continuing Education Tuition	44,050	20,000	(24,050)	-54.6%
Student Fees/Textbooks	235,131	95,264	(139,867)	-59.5%
Day School Tuition	20,000	20,000	0	0.0%
Other Charges - Services	86,100	80,000	(6,100)	-7.1%
Interest and Earnings	351,000	92,890	(258,110)	-73.5%
Rental Income: District Properties	638,643	660,397	21,754	3.4%
Health Services	48,000	40,000	(8,000)	-16.7%
Miscellaneous	700,000	476,407	(223,593)	-31.9%
Interfund Revenue	60,000	60,000	0	0.0%
Payments in Lieu of Taxes	4,334,165	4,380,897	46,732	1.1%
TOTAL OTHER REVENUE	6,517,089	5,925,855	(591,234)	-9.1%
Appropriated Fund Balance	2,600,000	2,600,000	0	0.0%
Proceeds of Sale of Fern PI (per ED § 1604 [36]) (ED § 1709 [37])	952,771	0	(952,771)	-100.0%
Appropriated from Unemployment Reserve	200,000	25,000	(175,000)	-87.5%
Appropriated from ERS Reserve (ERS: Employee Retirement System)	2,665,664	2,349,946	(315,718)	-11.8%
Appropriated from EBAL Reserve (EBAL: Employee Benefit Accrued Liability)	682,259	702,259	20,000	2.9%
TOTAL USE OF RESERVES	7,100,694	5,677,205	(1,423,489)	-20.0%
REAL PROPERTY TAX*	131,573,208	134,143,208	2,570,000	1.95%
TOTAL Budget	168,142,155	173,234,492	5,092,337	3.03%
Tax Levv Limit	129,781,356	136,531,082		
Amount under the Cap'		(2,387,874)		3.77%
				Allowable Tax Growth Under Tax Cap

The collection of fees has continued to trend downward

Interest income adjusted to reflect low interest rates

Other miscellaneous revenues have continued to decrease

The proposed tax levy is almost \$2.4M below the allowable cap

The influx of state aid is due mostly to the Foundation Aid "catch up" consistent with formula

The property tax increase supports capital improvements through a transfer to the Capital Reserve Fund

Vote!

When and Where?

Tuesday, May 17, 2022

6am – 9pm

- *Jamaica Avenue School*
- *Mattlin Middle School-Administration Offices*

www.pobschools.org *for more information*

A Smart Investment
Thank You!

