

State Aid & Revenue Analysis



2024-2025 Budget Discussion #1
February 5, 2024

Strategic Plan Priority Area # 5

Objective: We will provide sound, responsible financial stewardship through the management and maintenance of efficient financial practices.

Strategies:

- Use the POB Strategic Plan to guide annual budget development, program review and new program adoption cycles.
- Address potential plateaus in state and federal aid expected in future budget years.
- End each fiscal year with a 4% fund balance.
- Maintain reserve levels at a minimum of 20% of annual budget general fund expenditures.
- Align growth of total payroll and associated benefit costs to the growth of permanent revenue sources (i.e. tax revenue, property lease revenue, etc.).
- Provide equitable learning environments through effective and efficient facilities planning, management and resource allocation.

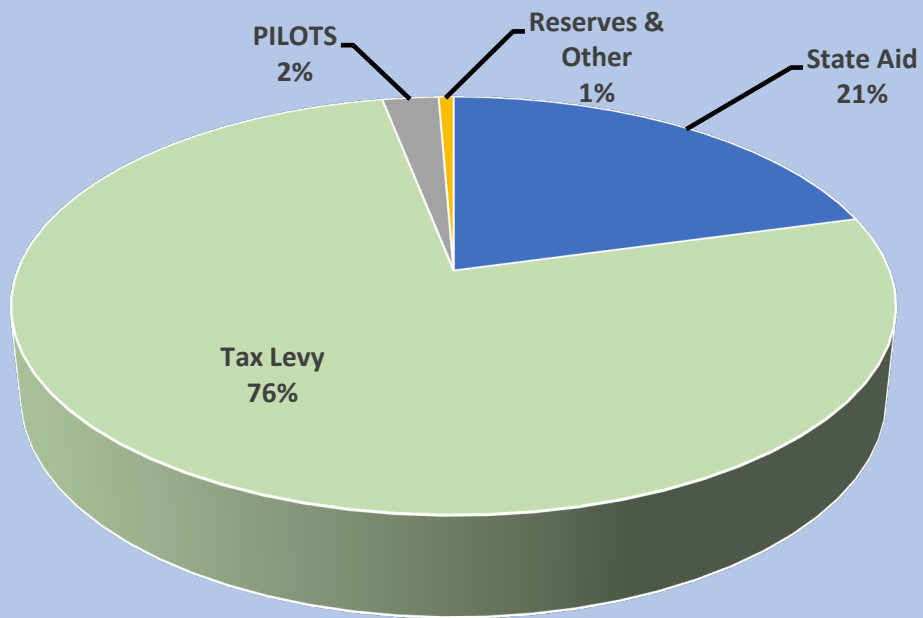


- One time revenue of ARP funds have been expended
- 2024-2025 Foundation Aid estimate increase to be \$1,613,386 (January 2024)
- Balance tax levy to support programs and capital projects
- 2024 Fund Balance excluding 4%
- Use of Fund Balance and Reserves to balance expenses

- Staffing, class size, enrollment
- Additional Covid Staffing Support still on payroll
- New Initiatives
- Building Maintenance
- Rising costs
 - Healthcare (Individual up 10.5%) (Family up 9.5%) for 2024
 - Retirement Contributions ERS increase 13.1% to 15.2% TRS Estimate 10.2%
 - Special Education costs & increased classifications
 - Social emotional support & staffing
 - Technology (infrastructure)

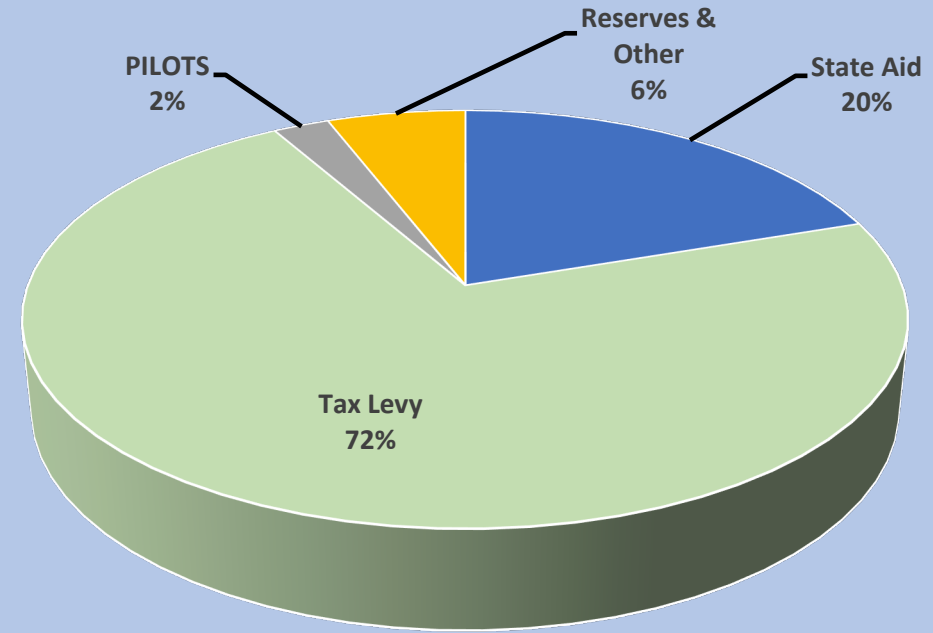
Sources of Funding

2023-2024 Revenue



■ State Aid ■ Tax Levy ■ PILOTS ■ Reserves & Other

2024-2025 Estimated Revenue



■ State Aid ■ Tax Levy ■ PILOTS ■ Reserves & Other

The proposed 2024-2025 Governor's state aid package provides support for only 20% of the current estimated budget. While there isn't a decrease in funding, the marginal increase in foundation aid falls short of adequately supporting essential areas such as programs, staffing, facilities, and long-range planning. This situation places a burden on the tax levy and necessitates an increased reliance on reserves for recurring expenses.

2024-2025 State Aid Projection

Plainview-Old Bethpage Central School District				
		Gov Jan Runs		
	State Aid	State Aid	Dollar	%
AID CATEGORY	2023-24	2024-25	Difference	Change
Foundation aid	\$25,755,159	\$27,368,545	\$1,613,386	6.26%
Universal Pre-K	\$1,279,801	\$1,279,801	\$0	0.00%
BOCES	\$3,672,734	\$3,655,193	(\$17,541)	-0.48%
High Cost Excess Cost	\$417,957	\$374,664	(\$43,293)	-10.36%
Private Excess Cost	\$527,878	\$456,044	(\$71,834)	-13.61%
Hardware Technology	\$55,450	\$53,547	(\$1,903)	-3.43%
Software-Textbook	\$433,416	\$439,424	\$6,008	1.39%
Transportation	\$2,489,939	\$2,453,546	(\$36,393)	-1.46%
Building aid	\$2,723,525	\$2,607,131	(\$116,394)	-4.27%
High Tax Aid	\$1,623,853	\$1,623,853	\$0	0.00%
TOTAL	\$38,979,712	\$40,311,748	\$1,332,036	3.42%

Building the Budget

- Cognizance of Core Values, particularly to "remain fiscally responsible to our taxpayers" without compromising the educational program.
- Budget reflects and supports the District's Strategic Plan.
- Look for ways to reduce expenses without impacting program.
- Look for ways to RETHINK, REORGANIZE, and RECONSTRUCT.
- All budget presentations will focus on highlights and big picture.

Budget Implications



Current Budget Update

- Staff hired through the Covid ARP (American Rescue Plan) funds has been fully expended in alignment with the intended purpose. The allocation, which amounted to approximately 4 million dollars, was utilized for salaries to address the specific challenges posed by the ongoing pandemic. Despite the funds being exhausted, the staff members initially hired through this initiative continue to remain on the payroll.
- Capital money (9000 code Transfer to Capital –tied to tax levy) & 1620 Transfer to Capital Fund
- Debt service obligations
- Technology infrastructure upgrades & replacements
- Impact of TRS, ERS, Health Insurance (required costs)
- All materials, supplies and equipment based on anticipated enrollment
- Community service programs
- Ongoing improvements and maintenance to all facilities and grounds
- Sitework to improve ADA accessibility

Vote!

When and Where?

Tuesday, May 21, 2024

6am-9pm

- ✓ *Jamaica Avenue School*
- ✓ *Mattlin Middle School-Administration Offices*

www.pobschools.org for more information

*A Smart Investment
Thank You!*

