

Plainview-Old Bethpage CSD / Revenue Budget 2021 - 2022

Revenue Budget - April 19, 2021

	2020/21 Budget	2021/22 Budget	Amount Change	Percent Change
SCHOOL AID:				
Foundation Aid and Other	19,064,251	21,173,341	2,109,090	11.1%
Building Aid	1,960,927	1,777,823	(183,104)	-9.3%
SUB-TOTAL State Aid	21,025,178	22,951,164	1,925,986	9.2%
Federal Cares Restoration	115,110	0		
TOTAL SCHOOL AID	21,140,288	22,951,164	1,810,876	8.6%
OTHER REVENUE:				
Continuing Education Tuition	44,050	44,050	0	0.0%
Student Fees/Textbooks	235,131	235,131	0	0.0%
Day School Tuition	20,000	20,000	0	0.0%
Other Charges - Services	86,100	86,100	0	0.0%
Interest and Earnings	720,000	351,000	(369,000)	-51.3%
Rental Income: District Properties	844,269	638,643	(205,626)	-24.4%
Health Services	48,000	48,000	0	0.0%
Miscellaneous	700,000	700,000	0	0.0%
Interfund Revenue	200,000	60,000	(140,000)	-70.0%
Payments in Lieu of Taxes	3,885,781	4,334,165	448,384	11.5%
TOTAL OTHER REVENUE	6,783,331	6,517,089	(266,242)	-3.9%
Appropriated Fund Balance	4,661,236	2,600,000	(2,061,236)	-44.2%
Proceeds of Sale of Fern PI	0	952,771	952,771	0.0%
(per ED § 1604 [36]) (ED § 1709 [37])			(1,108,465)	
Appropriated from Unemployment Reserve	90,000	200,000	110,000	122.2%
Appropriated from ERS Reserve	2,519,974	2,665,664	145,690	5.8%
(ERS: Employee Retirement System)				
Appropriated from EBAL Reserve	682,259	682,259	0	0.0%
(EBAL: Employee Benefit Accrued Liability)				
TOTAL USE OF RESERVES	7,953,469	7,100,694	(852,775)	-10.7%
REAL PROPERTY TAX*	128,371,510	131,573,208	3,201,698	2.49%
TOTAL Budget	164,248,598	168,142,155	3,893,557	2.37%
Tax Levy Limit Amount under the Cap'	129,781,356	131,624,958	2.53%	Allowable Tax Growth Under Tax Cap
		(51,750)		