

Plainview-Old Bethpage CSD / Revenue Budget 2020 - 2021

Proposed Budget - May 4, 2020

	2019/20 Budget	2020/21 Budget	Amount Change	Percent Change
STATE AID:				
Foundation Aid and Other	18,805,409	19,179,361	373,952	2.0%
Building Aid	1,848,783	1,960,927	112,144	6.1%
SUB-TOTAL	20,654,192	21,140,288	486,096	2.4%
TOTAL STATE AID	20,654,192	21,140,288	486,096	2.4%
OTHER REVENUE:				
Continuing Education Tuition	43,000	44,050	1,050	2.4%
Student Fees/Textbooks	139,255	235,131	95,876	68.8%
Day School Tuition	40,000	20,000	(20,000)	-50.0%
Other Charges - Services	105,000	86,100	(18,900)	-18.0%
Interest and Earnings	740,000	720,000	(20,000)	-2.7%
Rental Income: District Properties	1,128,965	844,269	(284,696)	-25.2%
Health Services	52,000	48,000	(4,000)	-7.7%
Miscellaneous	550,000	700,000	150,000	27.3%
Interfund Revenue	150,000	200,000	50,000	33.3%
Payments in Lieu of Taxes	4,100,630	3,885,781	(214,849)	-5.2%
Operating Transfer in from Capital Fund	641,100	0	(641,100)	
TOTAL OTHER REVENUE	7,689,950	6,783,331	(906,619)	-11.8%
Appropriated Fund Balance				
Appropriated from Unemployment Reserve	40,000	90,000	50,000	125.0%
Appropriated from ERS Reserve				
(ERS: Employee Retirement System)	2,896,307	2,519,974	(376,333)	-13.0%
Appropriated from EBAL Reserve				
(EBAL: Employee Benefit Accrued Liability)	651,754	682,259	30,505	4.7%
TOTAL USE OF RESERVES	8,134,236	7,953,469	(180,767)	-2.2%
REAL PROPERTY TAX*	125,879,542	128,371,510	2,491,968	1.98%
TOTAL Budget	162,357,920	164,248,598	1,890,678	1.16%
Tax Levy Limit Amount under the Cap'	127,681,661	129,781,356	3.10%	Allowable Tax Growth