



*Plainview-Old Bethpage CSD 2017-2018  
Discussion  
Proposition II: Capital Reserve*

*March 20, 2017*



# Proposition II - Capital Reserve

Authorization to fund a \$\_\_\_???)\_\_\_ million Capital Reserve Fund over a period of seven (7) years



Future uses of the capital reserve include:

- ✓ Replacing original boilers at Judy Jacobs Parkway, POB MS and Jamaica Avenue
- ✓ Emergency generator installation at all public schools
- ✓ Plumbing and electrical repairs and upgrades
- ✓ Heating, ventilation and cooling projects
- ✓ Districtwide masonry, concrete and asphalt repairs
- ✓ Roof and skylight replacements
- ✓ Interior and exterior door replacements
- ✓ Floor and ceiling replacement districtwide
- ✓ Building modifications and additions



# Unfunded Capital Projects

## Remaining Bond B-List

|                 |  |                    |
|-----------------|--|--------------------|
| POB JFK HS      |  | \$359,000          |
| POB MS          |  | \$141,000          |
| MMS             |  | \$250,000          |
| SR              |  | \$700,000          |
| Parkway         |  | \$287,000          |
| Pasadena        |  | \$340,000          |
| OB              |  | \$301,000          |
| Jamaica         |  | \$93,500           |
| Fern Place      |  | \$725,000          |
| Districtwide    |  | <u>\$382,500</u>   |
| <b>Subtotal</b> |  | <b>\$3,196,500</b> |

## Unfunded Projects from 2016 BCS

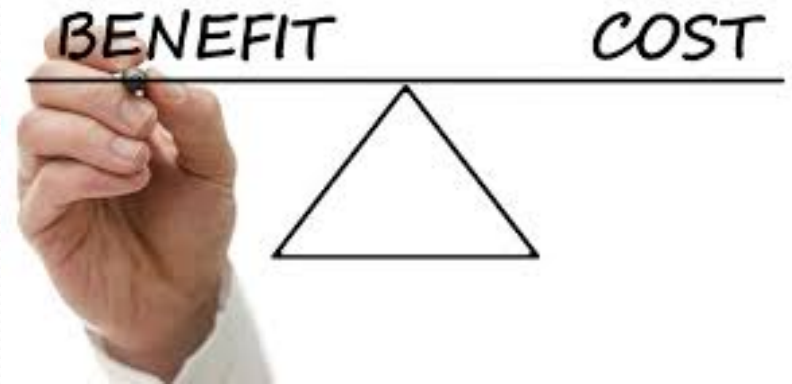
|                 |  |                     |
|-----------------|--|---------------------|
| POB JFK HS      |  | \$2,003,000         |
| POB MS          |  | \$5,021,000         |
| MMS             |  | \$2,512,500         |
| SR              |  | \$750,000           |
| Pasadena        |  | \$2,190,000         |
| Parkway         |  | \$918,500           |
| OB              |  | \$1,399,000         |
| Jamaica         |  | \$5,135,500         |
| Fern Place      |  | <u>\$5,503,500</u>  |
| <b>Subtotal</b> |  | <b>\$25,433,000</b> |

Total Unfunded Capital Projects = \$28,629,500



# Sources of Funding for Capital Reserve

- ✓ Beechwood Funds
- ✓ Unexpended appropriations
- ✓ Excess/unexpected revenues



## Details

- ✓ Probable Term: 7 years
- ✓ Future voter approval is required to authorize expenditures for specific purposes and projects



**Open**  
For Discussion







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A Smart Investment  
**THANK YOU!***

